

Local Market Update for March 2024

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Wheat Ridge

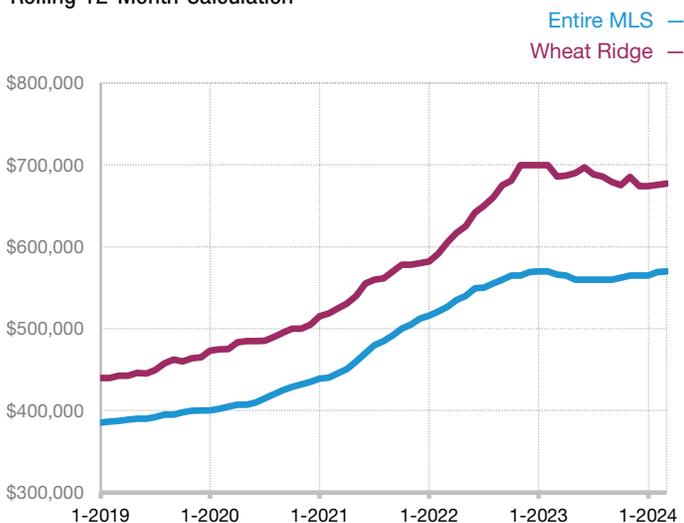
Single Family	March			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year
Key Metrics						
Inventory of Active Listings	39	27	- 30.8%	--	--	--
Under Contract	31	28	- 9.7%	69	74	+ 7.2%
New Listings	40	37	- 7.5%	81	83	+ 2.5%
Sold Listings	27	27	0.0%	60	58	- 3.3%
Days on Market Until Sale	18	57	+ 216.7%	45	49	+ 8.9%
Median Sales Price*	\$630,000	\$610,000	- 3.2%	\$623,750	\$609,950	- 2.2%
Average Sales Price*	\$600,814	\$679,719	+ 13.1%	\$629,486	\$683,496	+ 8.6%
Percent of List Price Received*	99.8%	99.7%	- 0.1%	99.1%	99.5%	+ 0.4%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year
Key Metrics						
Inventory of Active Listings	9	13	+ 44.4%	--	--	--
Under Contract	11	7	- 36.4%	25	24	- 4.0%
New Listings	11	9	- 18.2%	30	28	- 6.7%
Sold Listings	6	10	+ 66.7%	15	23	+ 53.3%
Days on Market Until Sale	34	25	- 26.5%	40	44	+ 10.0%
Median Sales Price*	\$293,000	\$527,498	+ 80.0%	\$406,000	\$495,000	+ 21.9%
Average Sales Price*	\$393,835	\$452,740	+ 15.0%	\$429,627	\$430,547	+ 0.2%
Percent of List Price Received*	99.7%	100.3%	+ 0.6%	99.7%	99.9%	+ 0.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

