

Local Market Update for March 2024

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Lafayette

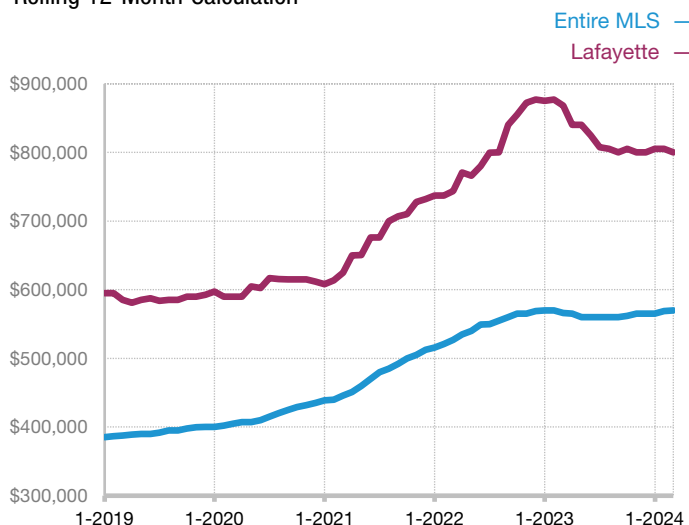
Single Family	March			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year
Inventory of Active Listings	49	49	0.0%	--	--	--
Under Contract	16	23	+ 43.8%	43	63	+ 46.5%
New Listings	22	18	- 18.2%	65	58	- 10.8%
Sold Listings	18	19	+ 5.6%	36	49	+ 36.1%
Days on Market Until Sale	41	32	- 22.0%	51	55	+ 7.8%
Median Sales Price*	\$825,000	\$672,500	- 18.5%	\$786,500	\$770,000	- 2.1%
Average Sales Price*	\$999,761	\$735,174	- 26.5%	\$902,706	\$865,257	- 4.1%
Percent of List Price Received*	101.3%	100.0%	- 1.3%	98.8%	98.6%	- 0.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse/Condo	March			Year to Date		
Key Metrics	2023	2024	Percent Change from Previous Year	Thru 03-2023	Thru 03-2024	Percent Change from Previous Year
Inventory of Active Listings	19	18	- 5.3%	--	--	--
Under Contract	7	3	- 57.1%	31	22	- 29.0%
New Listings	12	7	- 41.7%	40	29	- 27.5%
Sold Listings	14	4	- 71.4%	29	31	+ 6.9%
Days on Market Until Sale	71	7	- 90.1%	61	34	- 44.3%
Median Sales Price*	\$381,500	\$495,000	+ 29.8%	\$438,000	\$470,000	+ 7.3%
Average Sales Price*	\$418,936	\$486,225	+ 16.1%	\$450,698	\$478,374	+ 6.1%
Percent of List Price Received*	101.6%	97.8%	- 3.7%	100.4%	96.2%	- 4.2%

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

