

Local Market Update for March 2024

A Research Tool Provided by the Colorado Association of REALTORS®



DENVER METRO
ASSOCIATION OF REALTORS®

Superior

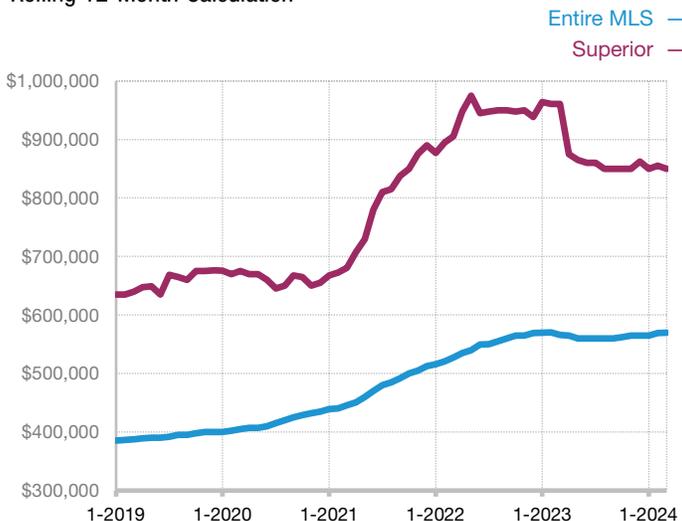
| Single Family | March | | | Year to Date | | |
|---------------------------------|-------------|------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2023 | 2024 | Percent Change from Previous Year | Thru 03-2023 | Thru 03-2024 | Percent Change from Previous Year |
| Inventory of Active Listings | 11 | 25 | + 127.3% | -- | -- | -- |
| Under Contract | 12 | 5 | - 58.3% | 22 | 17 | - 22.7% |
| New Listings | 5 | 9 | + 80.0% | 18 | 24 | + 33.3% |
| Sold Listings | 5 | 4 | - 20.0% | 12 | 14 | + 16.7% |
| Days on Market Until Sale | 85 | 68 | - 20.0% | 71 | 64 | - 9.9% |
| Median Sales Price* | \$1,120,000 | \$837,500 | - 25.2% | \$920,500 | \$812,500 | - 11.7% |
| Average Sales Price* | \$1,098,320 | \$896,250 | - 18.4% | \$947,783 | \$913,591 | - 3.6% |
| Percent of List Price Received* | 100.0% | 97.7% | - 2.3% | 98.3% | 99.3% | + 1.0% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

| Townhouse/Condo | March | | | Year to Date | | |
|---------------------------------|-----------|--------------------|-----------------------------------|--------------|------------------|-----------------------------------|
| | 2023 | 2024 | Percent Change from Previous Year | Thru 03-2023 | Thru 03-2024 | Percent Change from Previous Year |
| Inventory of Active Listings | 26 | 23 | - 11.5% | -- | -- | -- |
| Under Contract | 4 | 2 | - 50.0% | 15 | 10 | - 33.3% |
| New Listings | 10 | 2 | - 80.0% | 20 | 15 | - 25.0% |
| Sold Listings | 13 | 2 | - 84.6% | 23 | 7 | - 69.6% |
| Days on Market Until Sale | 60 | 2 | - 96.7% | 72 | 59 | - 18.1% |
| Median Sales Price* | \$802,235 | \$1,125,000 | + 40.2% | \$694,500 | \$724,995 | + 4.4% |
| Average Sales Price* | \$740,688 | \$1,125,000 | + 51.9% | \$711,288 | \$796,938 | + 12.0% |
| Percent of List Price Received* | 101.0% | 101.9% | + 0.9% | 100.8% | 99.4% | - 1.4% |

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

